



CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

TO: Derek A. de Gannes, CPA, CA

AND TO: The Discipline Committee of CPA Ontario

The Professional Conduct Committee of CPA Ontario hereby makes the following Allegations of professional misconduct against Derek A. de Gannes, CPA, CA, a member of CPA Ontario:

1. THAT the said Derek A. de Gannes, CPA, CA, in or about the period of June 2019 to July 2019, while engaged as the accountant for "SC" and/or "GH Ltd.", failed to conduct himself in a manner which will maintain the good reputation of the profession and serve the public interest, contrary to Rule 201.1 of the Code of Professional Conduct, in that:
 - a. He failed to respond to communications from SC, and failed to provide SC with documents and information requested by her;
2. THAT the said Derek A. de Gannes, CPA, CA, in or about the period of 2012 to 2019, while engaged to prepare and file corporate tax returns for SC and/or GH Ltd. for the taxation years of 2012 through 2018, failed to perform his professional services with due care, contrary to Rule 202 of the Rules of Professional Conduct and the Code of Professional Conduct, in that:
 - a. He failed to ensure that the corporate tax returns for GH Ltd. for the taxation years 2012 through 2018 were prepared and filed in a timely manner;
 - b. He failed to advise SC that from 2012 to 2018, he had received from Canada Revenue Agency, notices to file the corporate tax returns for GH Ltd. for each of the 2012, 2013, 2014, 2015 and 2016 taxation years; and
 - c. He advised SC that GH Ltd. would have no corporate tax liabilities for the taxation years 2012 through 2018 when in fact there were significant amounts owing.
3. THAT the said Derek A. de Gannes, CPA, CA, in or about July 2019, having received a written request for information from a successor accountant, on behalf of his former client, SC and/or



GH Ltd., failed to provide reasonable information and documentation to the successor accountant in a timely manner, contrary to Rule 303.1 of the Code of Professional Conduct.

Dated at Mississauga, Ontario, this 19th day of November 2021.

A handwritten signature in black ink, appearing to read "N.M. Naray". The signature is fluid and cursive, written over a horizontal line.

N.M. Naray, CPA, CA, CGA – DEPUTY CHAIR
PROFESSIONAL CONDUCT COMMITTEE